

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1866 – SB 1935**

January 29, 2020

**SUMMARY OF BILL:** Increases, from 30 days to 45 days, the time period by which a covered entity or pharmacy benefit manger (PBM) has to disclose any material change to a contract provision that affects the terms of reimbursement, the process for verifying benefits and eligibility, the dispute resolution procedure, the procedure for verifying drugs included in the formulary, and the procedure for contract termination to a pharmacy or pharmacist in its network.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Increasing the time period an entity or PBM has to disclose a material change to a contract will not have a significant impact on the programs or policies of the state.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation will not have an impact on commerce or jobs in this state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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